

AGARWAL

ADB

DUPLEX BOARD MILLS LIMITED

CIN:L99999DL1984PLC019052

Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44
Pitampura, Delhi-110034 (Near M2K Cinema) Ph.: (91-11) 47527700 Fax : 011-47527777

To,

E-mail : agarwalduplex1984@gmail.com • Website : agarwalduplex.net

30th August, 2017

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098, India.

Subject: Submission of Documents

Dear Sir,

Please find enclosed herewith a copy of Unaudited Financial Results of the company for the quarter ended 30th June, 2017 under regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015 as taken on record by the Board of Directors of the company in their meeting held on 30th August, 2017.

Also find enclosed herewith a copy of Limited Review Report as given by M/s Goel Singhal & Associates (Chartered Accountant), Statutory Auditor of the company relating to the Unaudited Financial Results of the company for the quarter ended 30th June, 2017.

Thanking You,

Yours Faithfully,

For AGARWAL DUPLEX BOARD MILLS LIMITED

(Neeraj Goel)
Managing Director
DIN: 00017498
Copy To:

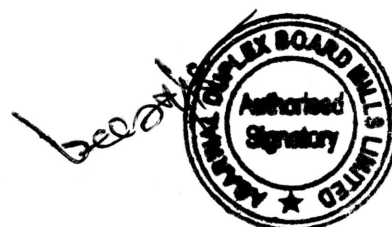


1. Calcutta Stock Exchange Ltd.

(Rs. In Lacs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH JUNE 2017

Sr. No.	Particulars	Quarter Ended			Year ended
		30-Jun-17	31-Mar-17	30-Jun-16	March 31, 2017
		3 months	3 months	3 months	12 month
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	(a) Revenue from Operations	2483.69	2,639.72	2131.09	9,520.45
	(b) Other Income	0.50	1.54	0.41	2.15
	(c) Total Revenue (a + b)	2,484.19	2,641.26	2,131.50	9,522.60
2	Expenses:				
	a. Cost of materials consumed	1,464.25	1,267.24	1,172.05	4,990.03
	b. Purchase of stock-in-Trade	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock-in-Trade	-138.6	203.75	-0.48	142.57
	d. Employee benefit Expenses	88.12	137.34	60.67	320.43
	e. Finance Costs	29.1	35.90	36.74	128.66
	f. Depreciation and amortisation expense	37.08	56.40	36.30	153.19
	g. Other expenses	972.63	909.06	788.13	3680.33
	Total Expenses	2452.58	2609.69	2093.41	9415.21
3	Profit (loss) From Operations before exceptional items, extraordinary items and tax (1-2)	31.61	31.57	38.09	107.39
4	Exceptional items/ prior period item	-	-	-	-
5	Profit (/loss) before Extraordinary Items and tax (3+4)	31.61	31.57	38.09	107.39
6	Extraordinary Item	-	-	-	-
7	profit (/loss) before Tax (5-6)	31.61	31.57	38.09	107.39
8	Tax expense (a) Current Tax	10.37	18.31	10.29	36.65
	(b) Tax paid (Excess Provision) P/Years	0	0.46	0	0.47
	(c) Deffered Tax	-0.63	1.48	1.48	5.89
	Total Tax Expenses (8(a) + 8(b))	9.74	20.25	11.77	43.01
9	Net Profit (/loss) for the period from continuing operations (7-8)	21.87	11.32	26.32	64.38
10	Profit (/loss) from discountinuing operations before tax	-	-	-	-
11	Tax expenses of discountining operations	-	-	-	-
12	Net Profit (/loss) from Discontining operations After Tax (10-11)	-	-	-	-
13	Net Profit (/loss) for the period (9+12)	21.87	11.32	26.32	64.38
14	Other Comperhensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comperhensive Income for the period (13+14)	21.87	11.32	26.32	64.38
15	Paid-up Equity Share Capital (Face Value per share Re. 10)	1,350.00	1,350.00	1,350.00	1,350.00
16	Earning Per Share (EPS)				
	a. Basic EPS from continuing & Discontinuing Operations (Rs.)	0.16	0.08	0.19	0.48
	b. Dilutd EPS from continuing & Discontiinuing Operations (Rs.)	0.16	0.08	0.19	0.48



Notes:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company at their meeting held on 30th August, 2017. The above financial results for the quarter ended June 30, 2017 has been subject to the limited review by the Company's Statutory Auditors.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 and accordingly, the financial results for the quarter ended June 30th, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013. The results for the quarter ended June 30, 2016 are also Ind AS compliant and has not been subject to limited review report or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view.
4. The Reconciliation of net profit for the quarter ended June 30, 2016 reported in accordance with previous Indian GAAP to total comprehensive Income in accordance with Ind-AS is given below:

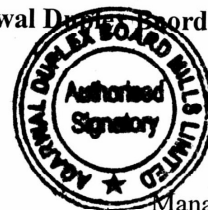
PARTICULARS	Rs. In lakhs
	Quarter ended 30.06.2016
Net Profit under previous Indian GAAP	26.32
Nil	-
Net Profit for the quarter ended under Ind-AS	26.32
Nil	-
Total Comprehensive Income under Ind-AS as reported	26.32

The reconciliation statement has been provided in accordance with the Circular No. CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. The above results of the company are available on the Company's website – www.agarwalduplex.net and also on MSEI's website- www.msei.in

Place: Delhi
Date: 30/08/2017

For Agarwal Duplex Board Mills Limited



Neeraj Goel
Managing Director
DIN: 00017498



GOEL SINGHAL & ASSOCIATES

Chartered Accountants

203/60, Upper Storey, Sadar Bazar, Muzaffarnagar

Ph.0131-2436580 Fax:2437920 e-mail: goelsinghal@gmail.com

PAN: AAFFG4832P

Regn.No.006496C

LIMITED REVIEW REPORT

Review Report to
The Board of Director,
Agarwal Duplex Board Mills Ltd.

1. We have reviewed the accompanying statement of un-audited financial results ('the Statements') of **Agarwal Duplex Board Mills Ltd. ('the company')** for the quarter ended 30.06.2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015 as modified by the Circular No. CIR/CFD/FAC/62, 2016 dated July 5, 2016.
2. This statement of un-audited financial results for the quarter ended 30.06.2017 together with the notes thereon is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 30th August, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 as modified by the by the circular No. CIR/CFD/FAC/62, 2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement."

For GOEL SINGHAL & ASSOCIATES

Firm Regn. No. 006496C

Chartered Accountants



(TCA SANJAY BANSAL)

PARTNER

M. No. 078430

DATED: 30.08.2017

PLACE: MUZAFFARNAGAR