

AGARWAL

ADB

DUPLEX BOARD MILLS LIMITED

CIN : L99999DL1984PLC019052

Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44
Pitampura, Delhi - 110034 (Near M2K Cinema) Ph. : (91-11) 47527700 Fax : 011-47527777
Email : agarwalduplex1984@gmail.com Website : www.agarwalduplex.net

30th May, 2019

To,

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098, India.

Subject: Revised Submission of Documents

Ref: Audited Financial Results for the quarter and year ended 31/03/2019 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015

Dear Sir/Madam,

With reference to the above subject matter, please find attached the revised Audited financial results for the quarter and year ended 31st March, 2019 under regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015 approved by board of directors in their meeting held on 30th May 2019. As the earlier financial results uploaded has some typographical error. Kindly consider the same.

Copy of Audited Financial Results along with the Auditor's report, Declaration with respect to Audit Report with unmodified opinion is attached herewith.

Please take note of the same and update record of the company accordingly.

Thanking You,

Yours Faithfully,

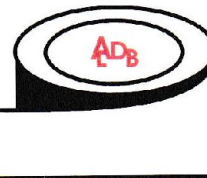
For Agarwal Duplex Board Mills Limited

(Neeraj Goel)
Managing Director
DIN: 0014638



Copy To:
Calcutta Stock Exchange Ltd.

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To,

30/05/2019

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 098, India.
Telephone: +91 22 6112 9000

**Subject: Declaration with respect to Audit Report with Unmodified opinion to the Audited
Financial Results for the financial year ended 31st March, 2019**

Dear Sir/Madam,

Pursuant to Regulation 33(3) d of the Securities and Exchanges Board of India (Listing Obligation and Disclosure Requirement), Regulation, 2015, as amended, we do hereby confirm that Statutory Auditors of the Company **M/S RAJIV SINGAL & CO.,** have not expressed any modified opinion(s) in its audit report pertaining to Audited Financial results of the Company for the Financial Year ended 31st March, 2019.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For Agarwal Duplex Board Mills Limited

Neeraj Goel
Managing Director
DIN: 00017498



Copy To:

- 1. Calcutta Stock Exchange Ltd.

AGARWAL DUPLEX BOARD MILLS LIMITED
 Regd. Office: 217, AGGARWAL PRESTIGE MALL, PLOT No.2, ALONG ROAD No.44, PITAMPURA, NEW DELHI-110034
 CIN: L74899DL1995PLC066194

(Rs. In Lacs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED AS ON 31ST MARCH 2019

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		3 months	3 months	3 months	12 month	12 month
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	3829.32	3,979.06	3,442.73	15629.38	13,247.63
II	Other Income	2.53	0.03	2.82	5.65	2.82
III	Total Revenue (I + II)	3,831.85	3,979.09	3,445.55	15,635.03	13,250.45
IV	Expenses:					
	a. Cost of materials consumed	2280.21	2,643.20	2,433.20	9,222.73	8,089.22
	b. Purchase of stock-in-Trade					
	c. Changes in inventories of finished goods, work in progress and stock-in-Trade	-128.37	48.53	-238.3	-13.28	-401.2
	d. Employee benefit Expenses	253.22	183.34	219.34	794.90	514.36
	e. Finance Costs	14.34	48.32	40.40	118.37	138.70
	f. Depreciation and amortisation expense	39.20	41.29	35.41	156.65	150.29
	g. Consumption of Stores & Spares		-			-
	h. Excise Duty on Sales		-		-	136.62
	i. Other expenses	1295.15	982.45	938.68	5195.84	4509.93
	Total Expenses (IV)	3753.75	3947.13	3428.73	15475.21	13137.92
V	Profit (loss) From before exceptional items and tax (III-IV)	78.10	31.96	16.82	159.82	112.53
VI	Exceptional items/ prior period item	1.53	5.95	28.00	7.48	28.00
VII	profit (/loss) before Tax (V-VI)	76.57	26.01	-11.18	152.34	84.53
VIII	Income Tax Expenses					
	1. Current Tax	39.01	1.12	8.37	55.51	39.66
	2. Deferred Tax	-31.85	(13.25)	-0.95	-31.85	-1.01
IX	Net Profit (/loss) for the period from continuing operations (VIII-VII)	69.41	38.14	-18.60	128.68	45.88
	Profit (/loss) from discounting operations before tax					
	Tax expenses of discounting operations					
X	Net Profit (/loss) from Discontinuing operations After Tax					
XI	Net Profit (/loss) for the period (IX-X)	69.41	38.14	-18.60	128.68	45.88
XII	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	Remeasurements gains/(loss) of defined benefit plans (net of tax)	(8.12)	-	15.66	(8.12)	15.66
	Tax on above	2.26	-	5.18	2.26	(5.18)
	(ii) income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	Fair value changes on financial assets through OCI (net of tax)					
	Other comprehensive income for the year, net of tax	(5.86)	-	10.48	(5.86)	10.48
XIII	Total Comprehensive Income for the period (XI-XII)	63.55	38.14	-8.12	122.82	56.36
XIV	Paid-up Equity Share Capital (Face Value per share Re. 10)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
XV	Earning Per Share (EPS)					
	a. Basic EPS from continuing & Discontinuing Operations (Rs.)	0.47	0.28	-0.06	0.86	0.42
	b. Diluted EPS from continuing & Discontinuing Operations (Rs.)	0.47	0.28	-0.06	0.86	0.42



AGARWAL DUPLEX BOARD MILLS LIMITED

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CIN: L74899DL1995PLC066194

Statement of Assets and Liabilities

(Rs. in Lakhs)

PARTICULARS	Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipment	1,681.17	1,555.38
Capital work-in-progress	-	-
Investment Property	-	-
Other Intangible assets	-	-
Financial Assets		
(i) Investment	200.00	941.00
(ii) Loans and Advances	-	-
Deffered Tax expenses	-	-
Other non-current assets	24.68	24.68
Total Non-current assets	1,905.85	2,521.06
Current assets:		
Inventories	2,085.31	1,636.38
Financial Assets		
(i) Investment	-	-
(ii) Trade Receivable	3,011.05	3,594.42
(iii) Cash and cash equivalents	251.67	77.70
(iv) Bank balances	24.26	33.89
(v) Lons and advances	-	-
(vi) Others	-	-
Current Tax Assets (Net)	-	-
Other Current Assets	120.33	119.88
Total Current Assets	5,492.62	5,462.27
TOTAL ASSETS	7,398.47	7,983.33
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,350.00	1,350.00
(b) Other Equity	1,235.58	1,119.58
Total Equity	2,585.58	2,469.58
Non-Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	38.52	55.09
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	487.59
(b) Provision	142.13	109.96
(c) Deferred Tax Liabilities	186.56	218.41
(d) Other non-current liabilities	-	169.93
Total non-current liabilities	367.21	1,040.98
Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	877.45	927.11
(ii) Trade Payables	3,224.89	2,982.55
(iii) Other financial liabilities	31.50	66.86
(b) Other current liabilities	276.28	476.54
(c) Provisions	22.00	8.23
(d) Current Tax Liabilities (Net)	13.56	11.48
Total Current Liabilities	4,445.68	4,472.77
Total Liabilities	4,812.89	5,513.75
TOTAL EQUITY AND LIABILITIES	7,398.47	7,983.33

For Agarwal Duplex Board Mills Limited



Neeraj Goel
Managing Director
DIN: 00017498

Place : Delhi
Date : 30/05/2019

Notes:

1. The above Audited Financial Results for the quarter and year ended 31/03/2019, have been reviewed by the Audit Committee and taken on record and approved by the board of Directors of the Company at their meeting held on 30th May, 2019. The Statutory Auditors have conducted the audit of the financial statements and have expressed an unqualified report on these financial results.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) specified in the companies (Indian accounting audit standard Rules, 2015 (as amended) under section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India")
4. The figures of quarter ended March 31, 2019 and March 31, 2018 are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto December 31, 2018, and Dec 31, 2017 being the end of the third quarter of the financial year which was subjected to limited review.
5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. Some expenditures of exceptional nature have arisen during the quarter ended 31st March 2019 on account of deposit of the Income Tax and sales Tax liabilities for earlier years.
7. Sale of investment of entire holding of company in the equity shares of Bindals Papers Mills Limited amounting to Rs. 741 Lakhs.
8. The above results of the company are available on the Company's website – www.agarwalduplex.net and also on MSEI's website- www.msei.in

For Agarwal Duplex Baord Mills Limited

Place: Delhi
Date: 30/05/2019



Neeraj Goel
Managing Director
DIN: 00017498

RAJEEV SINGAL & CO.
CHARTERED ACCOUNTANTS

Reg. No. - 008692C
PAN- AAPFR2931N



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Rajeev@carajeevsinghal.com
singhalrk2012@gmail.com
Office Mob- +91-7599023969
Phn- 0131-2970053

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
Agarwal Duplex Board Mills Limited**

We have audited the quarterly financial results of Agarwal Duplex Board Mills Limited for the quarter ended 31st March 2019 and the year to date results for the period 01st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period 01st April 2018 to 31st March 2019.



FOR M/S RAJIV SINGAL & CO.
Firm Regn. No. 008692C
Chartered Accountants


(CA SUNIL KUMAR)
PARTNER
M. No. 408730

Place: Delhi
Date: 30th May, 2019