

**AGARWAL**

ADB

## **DUPLEX BOARD MILLS LIMITED**

**CIN : L99999DL1984PLC019052**

**Regd Office :** 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44  
Pitampura, Delhi - 110034 (Near M2K Cinema) Ph. : (91-11) 47527700 Fax : 011-47527777  
Email : agarwalduplex1984@gmail.com Website : www.agarwalduplex.net

03/11/2020

To,

**Metropolitan Stock Exchange of India Limited,**  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098, India.

**Subject: Submission of Documents**

**Ref: Un-audited Financial Results for the half year and quarter ended 30/09/2020 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015**

Dear Sir/Madam,

Please find enclosed herewith a copy of Unaudited Financial Results of the company for the half year and quarter ended 30<sup>th</sup> September 2020 under regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015 as taken on record by the Board of Directors of the company in their meeting held on 03/11/2020.

Also find enclosed herewith a copy of Limited Review Report as given by M/s Rajeev Singal & Co. (Chartered Accountant); Statutory Auditor of the company relating to the Unaudited Financial Results of the company for the half year and quarter ended 30<sup>th</sup> September 2020.

Thanking You,

Yours Faithfully,

**For AGARWAL DUPLEX BOARD MILLS LIMITED**

  
  
**NEERAJ GOEL**  
MANAGING DIRECTOR  
DIN: 00017498

Copy To:

Calcutta Stock Exchanges Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH SEPTEMBER 2020						
Sr. No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended	Quarter Ended	Half Year Ended
		30-Sep-20	30-Sep-20	30-Sep-19	30-Jun-20	30-Sep-19
		3 months	6 months	3 month	3 months	6 months
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations					
	(a) Revenue from Operations	3,408.02	4,894.97	3,487.78	1486.95	7,898.56
	(b) Other Income	-	-	0.69	0.00	0.69
	(c) Total Revenue (a + b)	3,408.02	4,894.97	3,488.47	1,486.95	7,899.25
2	Expenses:					
	a. Cost of materials consumed	1,911.47	2,665.60	1,895.69	754.13	4,522.95
	b. Purchase of stock-in-Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock-in-Trade	(61.20)	(114.86)	92.60	-53.66	196.70
	d. Employee benefit Expenses	216.87	346.92	204.63	130.05	395.25
	e. Finance Costs	26.28	57.31	25.45	31.03	52.03
	f. Depreciation and amortisation expense	43.01	86.03	47.30	43.02	85.88
	g. Consumption of Stores & Spares	-	-	-	-	-
	h. Excise Duty	-	-	-	-	-
	i. Other expenses	1,252.40	1,802.34	1,182.34	549.94	2,562.21
	Total Expenses	3,388.83	4,843.34	3,448.01	1454.51	7,815.02
3	Profit (loss) From Operations before exceptional items, extraordinary items and tax (1-2)	19.19	51.63	40.46	32.44	84.23
4	Exceptional items/ prior period item	-	-	2.60	-	2.60
5	profit (/loss) before Tax (3-4)	19.19	51.63	37.86	32.44	81.63
6	Tax expense (a) Current Tax	13.05	24.05	12.30	11	24.48
	(b) Tax paid (Excess Provision) P/Years	-	-	-	-	-
	(c) Deferred Tax	(2.77)	(5.58)	(2.85)	-2.81	(3.26)
	Total Tax Expenses (6(a) + 6(b))	10.28	18.47	9.45	8.19	21.22
7	Net Profit (/loss) for the period from continuing operations (5-6)	8.91	33.16	28.41	24.25	60.41
8	Profit (/loss) from discounting operations before tax	-	-	-	-	-
9	Tax expenses of discounting operations	-	-	-	-	-
10	Net Profit (/loss) from Discontinuing operations After Tax	-	-	-	-	-
11	Net Profit (/loss) for the period (7+10)	8.91	33.16	28.41	24.25	60.41
12	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	Remeasurement gained/loss of defined benefit plans(net of tax)	-	-	-	-	(11.88)
	Tax on above	-	-	-	-	8.72
	B. (i) Items that will be reclassified to profit or loss					
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income for the period (11+12)	8.91	33.16	28.41	24.25	60.41
13	Paid-up Equity Share Capital (Face Value per share Re. 10)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
14	Earning Per Share (EPS)					
	a. Basic EPS from continuing & Discontinuing Operations (Rs.)	0.07	0.25	0.21	0.18	0.45
	b. Dilutd EPS from continuing & Discontinuing Operations (Rs.)	0.07	0.25	0.21	0.18	0.45



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**Agarwal Duplex Board Mills Limited**

Regd. Office: 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44, Pitampura, New Delhi- 110 034

CIN: L99999DL1984PLC019052

**Statement of Assets and Liabilities**

(Rs. in Lakhs)

PARTICULARS	As at 30.09.2020 (Unaudited)	Year ended 31.03.2020 (Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	1,452.36	1,534.79
Capital work-in-progress	-	-
Other Intangible assets	-	-
<b>Financial Assets</b>		
(i) Investment	200.00	200.00
(ii) Loans and Advances	-	-
Deferred Tax expenses	-	-
Other non-current assets	24.68	24.68
<b>Total Non-current assets</b>	<b>1,677.04</b>	<b>1,759.47</b>
<b>Current assets:</b>		
Inventories	1,365.75	769.76
<b>Financial Assets</b>		
(i) Investment	-	-
(ii) Trade Receivable	3,155.20	3,164.09
(iii) Cash and cash equivalents	20.35	50.03
(iv) Cash and bank balances	27.35	27.35
(v) Loans and advances	-	-
(vi) Others	-	-
Current Tax Assets (Net)	-	-
Other Current Assets	124.80	395.33
<b>Total Current Assets</b>	<b>4,693.45</b>	<b>4,406.56</b>
<b>TOTAL ASSETS</b>	<b>6,370.49</b>	<b>6,166.03</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,350.00	1,350.00
(b) Other Equity	1,379.74	1,346.58
<b>Total Equity</b>	<b>2,729.74</b>	<b>2,696.58</b>
<b>Non-Current Liabilities:</b>		
(a) Financial Liabilities		
(i) Borrowing	14.14	18.96
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provision	201.85	181.85
(c) Deferred Tax Liabilities	156.90	162.47
<b>Total non-current liabilities</b>	<b>372.89</b>	<b>363.28</b>
<b>Current Liabilities:</b>		
(a) Financial Liabilities		
(i) Borrowing	1,001.18	922.10
(ii) Trade Payables	1,859.33	1,802.12
(iii) Other financial liabilities	29.76	36.20
(b) Other current liabilities	327.13	271.40
(c) Provisions	36.41	44.84
(d) Current Tax Liabilities (Net)	14.05	29.51
<b>Total Current Liabilities</b>	<b>3,267.86</b>	<b>3,106.17</b>
<b>Total Liabilities</b>	<b>3,640.75</b>	<b>3,469.45</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,370.49</b>	<b>6,166.03</b>

For Agarwal Duplex Board Mills Limited

Place : Delhi  
Date: 03/11/2020

Neeraj Goel  
Managing Director  
DIN: 00017498



**AGARWAL DUPLEX BOARD MILLS LIMITED**

Regd. Office: 217, Agarwal Prestige Mall, PLOT NO. 2, Community Center, Along Road No. 44, Pitampura, Delhi - 110034

CIN: L74899DL1995PLC066194

**CASH FLOW STATEMENT**

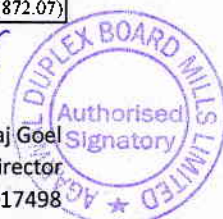
(Rs. in Lakhs)

	Half Year ended 30th Sept 2020	Year ended 31st March 2020
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax as per Profit & Loss Account	51.63	149.01
<i>Adjustments for:</i>		
Depreciation	86.03	172.07
Finance costs	57.31	116.53
Other Non Operating Income	-	(4.21)
<b>Operating profit before changes in assets and liabilities</b>	<b>194.97</b>	<b>433.40</b>
Changes in inventories	(595.99)	1,315.55
Changes in trade receivables	8.89	(153.04)
Changes in other current assets	270.53	(275.00)
Changes in other non-current assets	-	-
Changes in trade payables	57.21	(1,422.77)
Changes in other financial liabilities-current	(6.44)	4.70
Changes in other current liabilities	55.73	(4.88)
Changes in provisions-current	(8.43)	22.84
Changes in current tax liabilities (net)	(15.46)	15.95
Changes in other financial liabilities - non current	-	-
Changes in provisions - non current	20.00	39.72
Changes in deferred tax liabilities (net)	(5.57)	(24.09)
Changes in other non current liabilities	-	-
<b>Cash generated from operations</b>	<b>(24.56)</b>	<b>(47.62)</b>
Net income tax (paid) / refunds	(18.47)	(38.01)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(43.03)</b>	<b>(85.63)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of Property, Plant & Equipment	(3.60)	(25.69)
Proceeds from sale of Property, Plant & Equipment	-	-
Change in investments in bank deposits	-	(3.09)
Changes in investments	-	-
Other Non Operating Income	-	4.21
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(3.60)</b>	<b>(24.57)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	(4.82)	(19.56)
Finance cost	(57.31)	(116.53)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(62.13)</b>	<b>(136.09)</b>
<b>Net increase/(decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(108.76)</b>	<b>(246.29)</b>
Cash and cash equivalents at the beginning of the year	(872.07)	(625.78)
<b>Cash and cash equivalents at the end of the year</b>	<b>(980.83)</b>	<b>(872.07)</b>

Place : Delhi

Date : 03/11/2020

Neeraj Goel  
Managing Director  
DIN: 00017498





**Notes:**

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company at their meeting held on 03<sup>rd</sup> November, 2020. The above financial results for the half year and quarter ended 30<sup>th</sup> September 2020 has been subject to the limited review by the Company's Statutory Auditors.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The IND AS compliant corresponding figures for the period as reported above has not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. The above results of the company are available on the Company's website - [www.agarwalduplex.net](http://www.agarwalduplex.net) and also on MSEI's website- [www.msei.in](http://www.msei.in)

**FOR AGARWAL DUPLEX BOARD MILLS LIMITED**

**PLACE: DELHI  
DATE: 03/11/2020**

  
**NEERAJ GOEL  
MANAGING DIRECTOR  
DIN: 00017498**





**RAJEEV SINGAL & CO.**  
CHARTERED ACCOUNTANTS

Reg. No. - 008692C  
PAN- AAPFR2931N



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Phn- 0131-2970053

**LIMITED REVIEW REPORT**

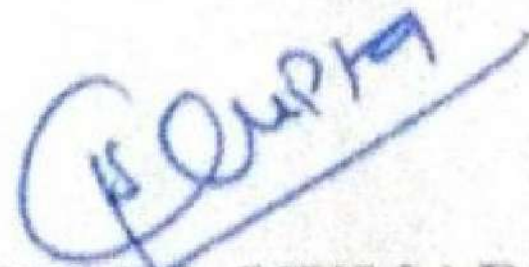
**Review Report to  
The Board of Director,  
Agarwal Duplex Board Mills Limited**

We have reviewed the accompanying statement of unaudited financial results of **Agarwal Duplex Board Mills Limited** '(the company)' for the half year and quarter ended **30.09.2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. This statement of un-audited financial results for the half year and quarter ended **30.09.2020** together with the notes thereon is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 3<sup>rd</sup> November, 2020. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards '(Ind AS)' and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M/S RAJEEV SINGAL & CO.**  
Firm Regn. No. 008692C  
Chartered Accountants

  
(CA SUNIL KUMAR)  
PARTNER  
M. No. 408730

**DATED: 03/11/2020  
PLACE: MUZAFFARNAGAR  
UDIN 20408730AAAAEH8095**

