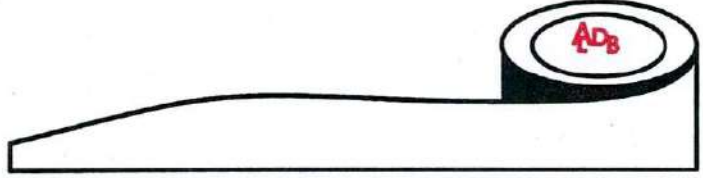


AGARWAL



DUPLEX BOARD MILLS LIMITED

CIN : L99999DL1984PLC019052

**Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44
Pitampura, Delhi - 110034 (Near M2K Cinema) Ph. : (91-11) 47527700 Fax : 011-47527777
Email : agarwalduplex1984@gmail.com Website : www.agarwalduplex.net**

09/11/2023

To,
The MSEI Ltd.
Vibgyor Towers, 4th floor,
Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

Subject: Submission of Documents

Ref: Unaudited Financial Results for the half yearly and quarter ended 30/09/2023 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015

Dear Sir/Madam,

With reference to the above subject matter, we would like to inform you that the Board of Directors at their meeting held on Thursday, 09th November 2023 at 02:00 p.m. and concluded at 04:10 p.m., inter alia, has transacted & approved the Unaudited financial results for the half yearly and quarter ended 30th September, 2023 under regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015.

Copy of Unaudited Financial Results along with the Limited Review Report is attached herewith.

Please take note of the same and update record of the company accordingly.

Thanking You,

Yours faithfully,

For Agarwal Duplex Board Mills Limited

Neeraj Goel

Managing Director

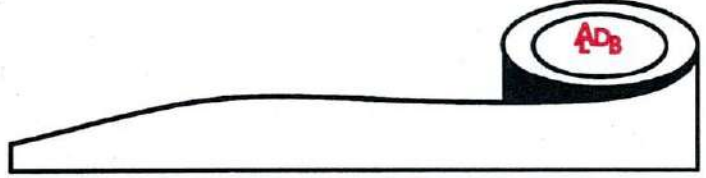
DIN: 00017498

Add: 217, Agarwal Prestige Mall,
Near M2k Cinema, Rani Bagh,
Pitampura, Delhi - 110034

Copy to:

Calcutta Stock Exchange

AGARWAL



DUPLEX BOARD MILLS LIMITED

CIN : L99999DL1984PLC019052

**Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44
Pitampura, Delhi - 110034 (Near M2K Cinema) Ph. : (91-11) 47527700 Fax : 011-47527777
Email : agarwalduplex1984@gmail.com Website : www.agarwalduplex.net**

09/11/2023

To,
The MSEI Ltd.
Vibgyor Towers, 4th floor,
Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

Subject: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

Dear Sir,

With reference to the above subject matter, we would like to inform you that the Board of Directors at their meeting held on Thursday, 9th November 2023, inter alia, has transacted & approved the Unaudited Financial Results, Statement of Assets and Liabilities and Cash Flow Statement of the company for the quarter and half year ended 30/09/2023 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015.

The meeting commenced at 02:00 P.M. and concluded at 04:10 P.M.

Please take note of the same and update record of the company accordingly.

Thanking You,
Yours faithfully,
For Agarwal Duplex Board Mills Limited

Neeraj Goel
Managing Director

DIN: 00017498

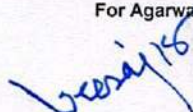
Add: 217, Agarwal Prestige Mall,
Near M2k Cinema, Rani Bagh,
Pitampura, Delhi - 110034



Copy to:
Calcutta Stock Exchange

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH SEPTEMBER 2023							
Sr. No.	Particulars	Quarter Ended	Half Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Year ended
		30-Sep-23	30-Sep-23	30-Sep-22	30-Jun-23	30-Sep-22	March 31, 2023
		3 months	6 months	3 months	3 months	6 months	12 month
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from Operations	4057.36	8333.48	5785.93	4276.12	11600.57	21,357.49
	(b) Other Income	1.88	2.05	1.06	0.17	1.96	2.75
	(c) Total Revenue (a + b)	4059.24	8335.53	5786.99	4276.29	11602.53	21360.24
2	Expenses:						
	a. Cost of materials consumed	2216.97	4651.57	3738.94	2434.6	7820.90	13,946.70
	b. Purchase of stock-in-Trade	0.00	0.00	0.00	0	0.00	0.00
	c. Changes in inventories of finished goods, work in progress and stock-in-Trade	72.62	405.08	88.54	332.46	-161.70	(619.49)
	d. Employee benefit Expenses	149.95	366.23	197.74	216.28	423.23	941.40
	e. Finance Costs	30.15	61.75	22.97	31.60	48.46	101.53
	f. Depreciation and amortisation expense	45.70	91.36	44.70	45.66	89.37	182.48
	g. Other expenses	1518.31	2708.42	1643.75	1190.11	3285.32	6,712.34
	Total Expenses	4033.70	8284.41	5736.64	4250.71	11505.58	21264.95
3	Profit (loss) From Operations before exceptional items, extraordinary items and tax (1-2)	25.54	51.12	50.35	25.58	96.95	95.29
4	Exceptional items/ prior period item	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit (/loss) before Tax (3-4)	25.54	51.12	50.35	25.58	96.95	95.29
6	Tax expense (a) Current Tax	11.96	23.80	22.27	11.84	34.39	58.24
	(b) Tax paid (Excess Provision) P/Years	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Deferred Tax	-5.41	-10.81	-9.25	-5.40	-9.25	(19.67)
	Total Tax Expenses (6(a) + 6(b))	6.55	12.99	13.02	6.44	25.14	38.58
7	Net Profit (/loss) for the period from continuing operations (5-6)	18.99	38.13	37.33	19.14	71.81	56.71
8	Profit (/loss) from discountinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax expenses of discountining operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Net Profit (/loss) from Discounting operations After Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (/loss) for the period (7+10)	18.99	38.13	37.33	19.14	71.81	56.71
12	Other Comperhensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Remeasurement gained/loss of defined benefit plans(net of tax)	0.00	0.00	0.00	0.00	0.00	50.01
	Total on above	0.00	0.00	0.00	0.00	0.00	(12.59)
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comperhensive Income for the period (11+12)	18.99	38.13	37.33	19.14	71.81	94.14
13	Paid-up Equity Share Capital (Face Value per share Re. 10)	1350.00	1350.00	1350.00	1350.00	1350.00	1350.00
14	Earning Per Share (EPS)						
	a. Basic EPS from continuing & Discontinuing Operations (Rs.)	0.01	0.03	0.02	0.01	0.05	0.04
	b. Dilutd EPS from continuing & Discontinuing Operations (Rs.)	0.01	0.03	0.02	0.01	0.05	0.04

For Agarwal Duplex Board Mills Limited


 Neeraj Goel
 Managing Director
 DIN: 00017498

Place : Delhi
 Date: 09/11/2023

Agarwal Duplex Board Mills Limited

Regd. Office: 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44, Pitampura, New Delhi- 110 034
CIN: L99999DL1984PLC019052, Tel.: +91 11 47527700, Website: www.agarwalduplex.net

Statement of Assets and Liabilities

(Rs. in Lakhs)

PARTICULARS	As at 30.09.2023 (Unaudited)	Year ended 31.03.2023 (Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipment	1,059.76	1,148.54
Capital work-in-progress	-	-
Other Intangible assets	-	-
Financial Assets		
(i) Investment	200.00	200.00
(ii) Loans and Advances	-	-
Deferred Tax expenses	-	-
Other non-current assets	24.68	24.68
Total Non-current assets	1,284.44	1,373.22
Current assets:		
Inventories	5,158.49	4,854.32
Financial Assets		
(i) Investment	-	-
(ii) Trade Receivable	3,081.89	3,335.58
(iii) Cash and cash equivalents	12.70	19.59
(iv) Cash and bank balances	61.65	31.65
(v) Loans and advances	166.94	-
(vi) Others	-	-
Current Tax Assets (Net)	-	-
Other Current Assets	343.30	163.12
Total Current Assets	8,824.97	8,404.25
TOTAL ASSETS	10,109.41	9,777.47
EQUITY & LIABILITIES		
Equity		
(a) Equity Share Capital	1,350.00	1,350.00
(b) Other Equity	1,671.42	1,633.30
Total Equity	3,021.42	2,983.30
Non-Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	82.31	86.76
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provision	209.78	209.78
(c) Deferred Tax Liabilities	130.29	141.09
Total non-current liabilities	422.38	437.63
Current Liabilities:		
(a) Financial Liabilities		
(i) Borrowing	1,149.55	953.13
(ii) Trade Payables	3,412.36	3,941.30
(iii) Other financial liabilities	-	-
(b) Other current liabilities	2,017.47	1,400.54
(c) Provisions	86.23	62.03
(d) Current Tax Liabilities (Net)	-	(0.45)
Total Current Liabilities	6,665.61	6,356.55
Total Liabilities	7,087.99	6,794.18
TOTAL EQUITY AND LIABILITIES	10,109.41	9,777.48

For Agarwal Duplex Board Mills Limited

Place : Delhi
Date: 09/11/2023

Neeraj Goel
Managing Director
DIN: 00017498



AGARWAL DUPLEX BOARD MILLS LIMITED

Regd. Office: 217, Agarwal Prestige Mall, PLOT NO. 2, Community Center, Along Road No. 44, Pitampura, Delhi - 110034

CIN: L74899DL1995PLC066194, Tel.: +91 11 47527700, Website: www.agarwalduplex.net

CASH FLOW STATEMENT

(Rs. in Lakhs)

	Half Year ended 30th Sept 2023	Year ended 31st March 2023
A. Cash flow from operating activities		
Net Profit before Tax as per Profit & Loss Account	51.12	95.29
<i>Adjustments for:</i>		
Depreciation	91.36	182.48
Finance costs	61.75	101.53
Other Non Operating Income	(2.05)	(2.75)
Operating profit before changes in assets and liabilities	202.18	376.55
Changes in inventories	(304.17)	(1,760.63)
Changes in trade receivables	253.69	509.11
Changes in other current assets	(317.98)	(40.99)
Changes in trade payables	(528.94)	618.67
Changes in other financial liabilities-current	-	-
Changes in other current liabilities	616.94	504.37
Changes in provisions-current	0.40	0.04
Changes in current tax liabilities (net)	(4.89)	(25.86)
Changes in provisions - non current	-	(0.68)
Changes in deferred tax liabilities (net)	(10.81)	(7.08)
Cash generated from operations	(93.58)	173.50
Net income tax (paid) / refunds	(12.99)	(38.58)
Net cash flow from / (used in) operating activities (A)	(106.57)	134.93
B. Cash flow from investing activities		
Purchase of Property, Plant & Equipment	(2.59)	(99.02)
Proceeds from sale of Property, Plant & Equipment	-	25.83
Change in investments in bank deposits	(30.00)	(1.42)
Other comprehensive Item	-	37.42
Changes in investments	-	-
Other Non Operating Income	2.05	2.75
Net cash flow from / (used in) investing activities (B)	(30.54)	(34.43)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	(4.45)	(20.48)
Finance cost	(61.75)	(101.53)
Net cash flow from / (used in) financing activities (C)	(66.20)	(122.01)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(203.31)	(21.51)
Cash and cash equivalents at the beginning of the year	(933.54)	(912.03)
Cash and cash equivalents at the end of the year	(1,136.85)	(933.54)
	0.00	

Place : Delhi

Date : 09/11/2023

Neeraj Goel
Managing Director
DIN: 00017498



Notes:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company at their meeting held on Thursday, 09th November, 2023. The above financial results for the half year and quarter ended 30th September 2023 has been subject to the limited review by the Company's Statutory Auditors.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The IND AS compliant corresponding figures for the period as reported above has not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. The above results of the company are available on the Company's website - <https://www.agarwalduplex.net/financial-results> and also on MSEI's website- www.msei.in

FOR AGARWAL DUPLEX BOARD MILLS LIMITED



**PLACE: DELHI
DATE: 09/11/2023**

**NEERAJ GOEL
MANAGING DIRECTOR
DIN: 00017498**



GOEL SINGHAL & ASSOCIATES

Chartered Accountants

203/60, Upper Storey, Sadar Bazar, Muzaffarnagar

Mob.9837049227, e-mail: goelsinghal@gmail.com

PAN: AAFFG4832P GSTIN: 09AAFFG4832P1ZW

Regn.No.006496C

LIMITED REVIEW REPORT

Review Report to
The Board of Director,
Agarwal Duplex Board Mills Limited

We have reviewed the accompanying statement of unaudited financial results of **Agarwal Duplex Board Mills Limited** '(the company)' for the quarter ended **30.09.2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. This statement of un-audited financial results for the quarter ended **30.09.2023** together with the notes thereon is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 09th November, 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards '(Ind AS)' and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOEL SINGHAL & ASSOCIATES

Firm Regn. No.006496C

Chartered Accountants



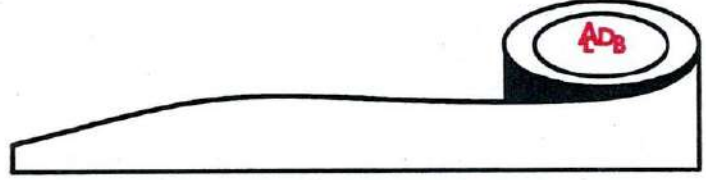
(CA SANJAY BANSAL)

PARTNER

M. No.078430

DATED: 09.11.2023
PLACE: MUZAFFARNAGAR
UDIN: 23078430BGUAFW7925

AGARWAL



DUPLEX BOARD MILLS LIMITED

CIN : L99999DL1984PLC019052

**Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44
Pitampura, Delhi - 110034 (Near M2K Cinema) Ph. : (91-11) 47527700 Fax : 011-47527777
Email : agarwalduplex1984@gmail.com Website : www.agarwalduplex.net**

To,

09/11/2023

**Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, BandraKurla Complex, Bandra (E),
Mumbai - 400 098, India.**

**Subject: Undertaking of Non applicability of Regulation 32
Ref: Statement of Deviation(s) or Variation(s) under regulation 32 of SEBI (Listing Obligation &
Disclosure Requirement), Regulation, 2015**

Dear Sir/Madam,

We hereby confirm that the Statement of Deviations(s) or Variation(s) under regulation 32 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015 is not applicable on the Company relating to the Unaudited Financial Results of the company for the quarter ended 30th September 2023.

Thanking You,
Yours Faithfully,

For **AGARWAL DUPLEX BOARD MILLS LIMITED**

**NEERAJ GOEL
MANAGING DIRECTOR**

DIN: 00017498

**Add: 217, Agarwal Prestige Mall,
Near M2k Cinema, Rani Bagh,
Pitampura, Delhi - 110034**

Copy to:
Calcutta Stock Exchange