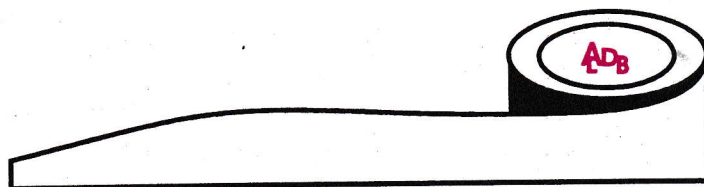


AGARWAL



DUPLEX BOARD MILLS LIMITED

CIN : L99999DL1984PLC019052

**Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44
Pitampura, Delhi - 110034 (Near M2K Cinema) Ph. : (91-11) 47527700 Fax : 011-47527777
Email : agarwalduplex1984@gmail.com Website : www.agarwalduplex.net**

13.02.2024

To,
The MSEI Ltd.
Vibgyor Towers, 4th floor,
Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

Subject: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

Dear Sir,

With reference to the above subject matter, we would like to inform you that the Board of Directors at their meeting held on Tuesday, 13th February 2024, inter alia, has transacted & approved the following matters:

1. Unaudited Financial Results of the company for the quarter ended 31.12.2023 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015.

2. Approval for the appointment of M/s Anuradha Bhatia & Associates., Practicing Company Secretary as Secretarial Auditor of the Company for the financial year 2023-24.
The meeting commenced at 03:00 P.M. and concluded at 04:15 P.M.

Please take note of the same and update record of the company accordingly.

Thanking You,
Yours faithfully,

For Agarwal Duplex Board Mills Limited


Neeraj Goel

Managing Director

DIN: 00017498

**Add: 217, Agarwal Prestige Mall,
Near M2k Cinema, Rani Bagh,
Pitampura, Delhi - 110034**

Copy to:

Calcutta Stock Exchange



AGARWAL



DUPLEX BOARD MILLS LIMITED

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13.02.2024

To,
The MSEI Ltd.
Vibgyor Towers, 4th floor,
Plot No C 62, Opp. Trident Hotel
Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

Subject: Submission of Documents

Ref: Unaudited Financial Results for the quarter ended 31/12/2023 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015

Dear Sir/Madam,

With reference to the above subject matter, we would like to inform you that the Board of Directors at their meeting held on Tuesday, 13th February 2024 at 03:00 p.m. and concluded at 04:15 p.m., inter alia, has transacted & approved the Unaudited financial results for the quarter ended 31st December, 2023 under regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015.

Copy of Unaudited Financial Results along with the Limited Review Report is attached herewith.

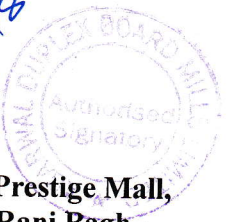
Please take note of the same and update record of the company accordingly.

Thanking You,

Yours faithfully,

For Agarwal Duplex Board Mills Limited

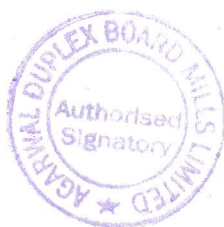

Neeraj Goel
Managing Director
DIN: 00017498


Add: 217, Agarwal Prestige Mall,
Near M2k Cinema, Rani Bagh,
Pitampura, Delhi - 110034

Copy to:
Calcutta Stock Exchange

(Rs. In Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31ST DECEMBER 2023						
Sr. No.	Particulars	Quarter Ended			Nine month ended	
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22
		3 months	3 months	3 months	9 month	9 month
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations					
	(a) Revenue from Operations	4,084.84	4057.36	4,990.07	12,418.32	16,590.64
	(b) Other Income	1.72	1.88	-	3.77	1.96
	(c) Total Revenue (a + b)	4,086.56	4,059.24	4,990.07	12,422.09	16,592.60
2	Expenses:					
	a. Cost of materials consumed	2,904.03	2216.97	3,312.25	7,555.60	11,133.15
	b. Purchase of stock-in-Trade		0.00	-		-
	c. Changes in inventories of finished goods, work in progress and stock-in-Trade	48.25	72.62	(447.84)	453.33	(609.54)
	d. Employee benefit Expenses	251.70	149.95	246.54	617.93	669.77
	e. Finance Costs	27.30	30.15	27.59	89.05	76.05
	f. Depreciation and amortisation expense	30.53	45.70	44.83	121.89	134.20
	g. Consumption of Stores & Spares		-	-		-
	h. Excise Duty on Sales		-	-		-
	i. Other expenses	862.22	1518.31	1,777.53	3,570.64	5,062.85
	Total Expenses	4124.03	4033.70	4960.90	12408.44	16466.48
3	Profit (loss) From Operations before exceptional items, extraordinary items and tax (1-2)	-37.47	25.54	29.17	13.65	126.12
4	Exceptional items/ prior period item	-	-	-	-	-
5	Profit (/loss) before tax (3-4)	-37.47	25.54	29.17	13.65	126.12
6	Tax expense (a) Current Tax	(13.79)	11.96	1.48	10.01	35.87
	(b) Tax paid (Excess Provision) P/Years	-	0.00	-	-	0.00
	(c) Deferred Tax	4.53	-5.41	-	(6.28)	(9.25)
	Total Tax Expenses (6(a) + 6(b) + 6 (c))	-9.26	6.55	1.48	3.73	26.62
7	Net Profit (/loss) for the period from continuing operations (5-6)	-28.21	18.99	27.69	9.92	99.50
8	Profit (/loss) from discountinuing operations before tax	-	-	-	-	-
9	Tax expenses of discountinuing operations	-	-	-	-	-
10	Net Profit (/loss) from Discontinuing operations After Tax (8-9)	-	-	-	-	-
11	Net Profit (/loss) for the period (7+10)	-28.21	18.99	27.69	9.92	99.50
12	Other Comperhensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	0.00			-
	Remeasurement gained/loss of defined benefit plans(net of tax)	-	0.00	-		50.01
	Tax on above	-	0.00	-		(12.59)
	B. (i) Items that will be reclassified to profit or loss	-	0.00			-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	0.00			-
	Total Other Comperhensive Income (Loss) for the period, net of tax	-28.21	18.99	27.69	9.92	94.14
13	Paid-up Equity Share Capital (Face Value per share Re. 1)	1,350.00	1350.00	1,350.00	1,350.00	1,350.00
14	Earning Per Share (EPS)					
	a. Basic EPS from continuing & Discontinuing Operations (Rs.)	-0.02	0.01	0.02	0.01	0.07
	b. Dilutd EPS from continuing & Discontinuing Operations (Rs.)	-0.02	0.01	0.02	0.01	0.07

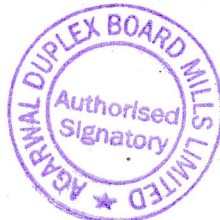


Handwritten signature: Weeraj/s

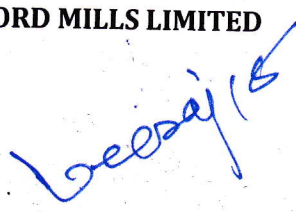
Notes:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company at their meeting held on 13th February, 2024. The above financial results for the quarter ended 31st December 2023 has been subject to the limited review by the Company's Statutory Auditors.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The IND AS compliant corresponding figures for the period as reported above has not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. There is a loss before tax of Rs. 37.47 lakhs during the quarter ended 31st December 2023 due to poor market conditions and reduction in sale price of the duplex boards.
6. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
7. The above results of the company are available on the Company's website - www.agarwalduplex.net and also on MSEI's website- www.msei.in

FOR AGARWAL DUPLEX BOARD MILLS LIMITED



PLACE: DELHI
DATE: 13/02/2024


NEERAJ GOEL
MANAGING DIRECTOR
DIN: 00017498



GOEL SINGHAL & ASSOCIATES

Chartered Accountants

203/60, Upper Storey, Sadar Bazar, Muzaffarnagar

Mob.9837049227, e-mail: goelsinghal@gmail.com

PAN: AAFFG4832P GSTIN: 09AAFFG4832P1ZW

Regn.No.006496C

LIMITED REVIEW REPORT

**Review Report to
The Board of Director,
Agarwal Duplex Board Mills Limited**

We have reviewed the accompanying statement of unaudited financial results of **Agarwal Duplex Board Mills Limited** 'the company' for the quarter ended **31.12.2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. This statement of un-audited financial results for the quarter ended **31.12.2023** together with the notes thereon is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 13th February, 2024. Our responsibility is to issue a report on these financial statements based on our review.

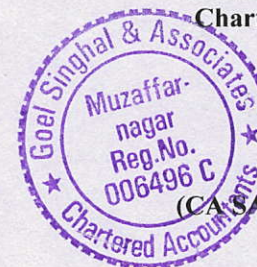
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards '(Ind AS)' and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOEL SINGHAL & ASSOCIATES

Firm Regn. No.006496C

Chartered Accountants



(CA SANJAY BANSAL)

PARTNER

M. No.078430

DATED: 13.02.2024

PLACE: MUZAFFARNAGAR

UDIN: 24078430BKBHAD7493