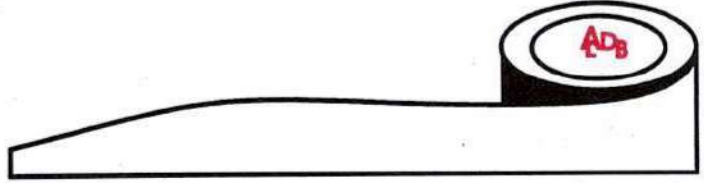


**AGARWAL**



## **DUPLEX BOARD MILLS LIMITED**

**CIN : L99999DL1984PLC019052**

**Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44  
Pitampura, Delhi - 110034 (Near M2K Cinema) Ph. : (91-11) 47527700 Fax : 011-47527777  
Email : agarwalduplex1984@gmail.com Website : www.agarwalduplex.net**

13.02.2025

To,  
The MSEI Ltd.  
Vibgyor Towers, 4th floor,  
Plot No C 62, Opp. Trident Hotel  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400098

**Subject: Outcome of Board Meeting**

**Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015**

Dear Sir,

With reference to the above subject matter, we would like to inform you that the Board of Directors at their meeting held on Thursday, 13th February 2025, inter alia, has transacted & approved the following matters:

1. Unaudited Financial Results of the company for the quarter ended 31.12.2024 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015.

The meeting commenced at 02:00 P.M. and concluded at 03:15 P.M.

Please take note of the same and update record of the company accordingly.

Thanking You,  
Yours faithfully,  
For Agarwal Duplex Board Mills Limited

  
Neeraj Goel  
Managing Director  
DIN: 00017498



Add: 217, Agarwal Prestige Mall,  
Near M2k Cinema, Rani Bagh,  
Pitampura, Delhi - 110034  
Copy to:  
Calcutta Stock Exchange

**AGARWAL**

ADB

## DUPLEX BOARD MILLS LIMITED

**CIN : L99999DL1984PLC019052**

**Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44  
Pitampura, Delhi - 110034 (Near M2K Cinema) Ph. : (91-11) 47527700 Fax : 011-47527777  
Email : agarwalduplex1984@gmail.com Website : www.agarwalduplex.net**

13.02.2025

To,  
The MSEI Ltd.  
Vibgyor Towers, 4th floor,  
Plot No C 62, Opp. Trident Hotel  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400098

**Subject: Submission of Documents**

**Ref: Unaudited Financial Results for the quarter ended 31/12/2024 under regulation 33 of  
SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015**

Dear Sir/Madam,

With reference to the above subject matter, we would like to inform you that the Board of Directors at their meeting held on Thursday, 13<sup>th</sup> February 2025 at 02:00 p.m. and concluded at 03:15 p.m., inter alia, has transacted & approved the Unaudited financial results for the quarter ended 31<sup>st</sup> December, 2024 under regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015.

Copy of Unaudited Financial Results along with the Limited Review Report is attached herewith.

Please take note of the same and update record of the company accordingly.

Thanking You,

Yours faithfully,

For Agarwal Duplex Board Mills Limited

Neeraj Goel

Managing Director

DIN: 00017498

Add: 217, Agarwal Prestige Mall,  
Near M2k Cinema, Rani Bagh,  
Pitampura, Delhi - 110034

Copy to:  
Calcutta Stock Exchange



**AGARWAL DUPLEX BOARD MILLS LIMITED**

Regd. Office: 217, AGGARWAL PRESTIGE MALL, PLOT No.2, ALONG ROAD No.44, PITAMPURA, NEW DELHI-110034  
CIN: L74899DL1995PLC066194, Tel.: +91 11 47527700, Website: www.agarwalduplex.net, Email Id: agarwalduplex1984@gmail.com

(Rs. In Lakhs)


**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 31ST DECEMBER 2024**

Sr. No.	Particulars	Quarter Ended			Nine month ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	March 31, 2024
		3 months	3 months	3 months	9 month	9 month	12 month
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Revenue from Operations	5,677.22	5291.81	4,084.84	15,786.09	12,418.32	16,862.33
	(b) Other Income	1.60	0.00	1.72	1.60	3.77	8.18
	<b>(c) Total Revenue (a + b)</b>	<b>5,678.82</b>	<b>5,291.81</b>	<b>4,086.56</b>	<b>15,787.69</b>	<b>12,422.09</b>	<b>16,870.51</b>
<b>2</b>	<b>Expenses:</b>						
	a. Cost of materials consumed	4,194.61	2668.69	2,904.03	9,729.05	7,555.60	10,175.65
	b. Purchase of stock-in-Trade	-	26.38	-	26.38	-	24.23
	c. Changes in inventories of finished goods, work in progress and stock-in-Trade	(187.20)	169.96	48.25	181.35	453.33	435.85
	d. Employee benefit Expenses	282.20	220.76	251.70	749.63	617.93	957.53
	e. Finance Costs	34.81	36.31	27.30	110.14	89.05	123.75
	f. Depreciation and amortisation expense	36.75	36.44	30.53	109.68	121.89	145.71
	g. Consumption of Stores & Spares	-	-	-	-	-	-
	h. Excise Duty on Sales	-	-	-	-	-	-
	i. Other expenses	1,281.32	2128.31	862.22	4,834.29	3,570.64	5,005.16
	<b>Total Expenses</b>	<b>5642.49</b>	<b>5286.85</b>	<b>4124.03</b>	<b>15740.52</b>	<b>12408.44</b>	<b>16867.88</b>
<b>3</b>	<b>Profit (loss) From Operations before exceptional items, extraordinary items and tax (1-2)</b>	<b>36.33</b>	<b>4.96</b>	<b>-37.47</b>	<b>47.17</b>	<b>13.65</b>	<b>2.63</b>
<b>4</b>	<b>Exceptional items/ prior period item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit (/loss) before tax (3-4)</b>	<b>36.33</b>	<b>4.96</b>	<b>-37.47</b>	<b>47.17</b>	<b>13.65</b>	<b>2.63</b>
<b>6</b>	<b>Tax expense (a) Current Tax</b>	<b>12.26</b>	<b>-0.93</b>	<b>(13.79)</b>	<b>20.79</b>	<b>10.01</b>	<b>24.23</b>
	(b) Tax paid (Excess Provision) P/Years	-	-	-	-	-	-
	(c) Deferred Tax	(3.00)	-2.95	4.53	(8.92)	(6.28)	(9.21)
	<b>Total Tax Expenses (6(a) + 6(b) + 6 (c))</b>	<b>9.26</b>	<b>-3.88</b>	<b>-9.26</b>	<b>11.87</b>	<b>3.73</b>	<b>15.02</b>
<b>7</b>	<b>Net Profit (/loss) for the period from continuing operations (5-6)</b>	<b>27.07</b>	<b>8.84</b>	<b>-28.21</b>	<b>35.30</b>	<b>9.92</b>	<b>-12.39</b>
<b>8</b>	<b>Profit (/loss) from discounting operations before tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Tax expenses of discounting operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Net Profit (/loss) from Discontinuing operations After Tax (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit (/loss) for the period (7+10)</b>	<b>27.07</b>	<b>8.84</b>	<b>-28.21</b>	<b>35.30</b>	<b>9.92</b>	<b>-12.39</b>
<b>12</b>	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement gained/loss of defined benefit plans(net of tax)	-	-	-	-	-	22.62
	Tax on above	-	-	-	-	-	(5.69)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	other comprehensive income for the YEAR, net of tax	-	-	-	-	-	16.93
	<b>Total Other Comprehensive Income (Loss) for the period, net of tax</b>	<b>27.07</b>	<b>8.84</b>	<b>-28.21</b>	<b>35.30</b>	<b>9.92</b>	<b>4.54</b>
<b>13</b>	<b>Paid-up Equity Share Capital (Face Value per share Re. 1)</b>	<b>1,350.00</b>	<b>1350.00</b>	<b>1350.00</b>	<b>1,350.00</b>	<b>1350.00</b>	<b>1350.00</b>
<b>14</b>	<b>Earning Per Share (EPS)</b>						
	a. Basic EPS from continuing & Discontinuing Operations (Rs.)	0.02	0.01	-0.02	0.03	0.01	-0.01
	b. Diluted EPS from continuing & Discontinuing Operations (Rs.)	0.02	0.01	-0.02	0.03	0.01	-0.01

For Agarwal Duplex Board Mills Limited

  
 Neeraj Goel  
 Managing Director  
 DIN: 00017498

Place : Delhi  
Date: 13/12/2025

  
 Authorised Signatory



**Notes:**

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company at their meeting held on Thursday, 13<sup>th</sup> February, 2025. The above financial results for quarter ended 31<sup>st</sup> December 2024 has been subject to the limited review by the Company's Statutory Auditors.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The IND AS compliant corresponding figures for the period as reported above has not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. The above results of the company are available on the Company's website - <https://www.agarwalduplex.net/financial-results> and also on MSEI's website- [www.msei.in](http://www.msei.in)

**FOR AGARWAL DUPLEX BOARD MILLS LIMITED**

**PLACE: DELHI  
DATE: 13/02/2025**

  
**NEERAJ GOEL**  
**MANAGING DIRECTOR**  
**DIN: 00017498**







# GOEL SINGHAL & ASSOCIATES

Chartered Accountants

203/60, Upper Storey, Sadar Bazar, Muzaffarnagar

Mob.9837049227, e-mail: goelsinghal@gmail.com

PAN: AAFFG4832P GSTIN: 09AAFFG4832P1ZW

Regn.No.006496C

## LIMITED REVIEW REPORT

Review Report to  
The Board of Director,  
Agarwal Duplex Board Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Agarwal Duplex Board Mills Limited '(the company)' for the quarter ended 31.12.2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. This statement of un-audited financial results for the quarter ended 31.12.2024 together with the notes thereon is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on Thursday, 13<sup>th</sup> February, 2025. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards '(Ind AS)' and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOEL SINGHAL & ASSOCIATES

Firm Regn No: 006496C

Chartered Accountants



(SANJAY BANSAL)

PARTNER

M.No.078430

DATED: 13<sup>th</sup> February 2025

PLACE: DELHI

UDIN: 25078430BMHNL3579